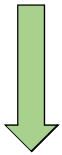




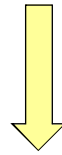
No Brexit



Business as usual:

- No new tariffs
- No new customs checks
- No delays at borders
- Certainty over law
- UK/EU data flows continue
- No restrictions on worker movements

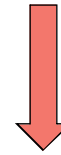
Brexit + deal



Transition:

- No new tariffs
- No new customs checks
- No delays at borders
- Certainty over law
- UK/EU data flows continue
- Some restrictions on workers moving to UK

Brexit + no deal



WTO terms:

- New tariffs
- New customs checks
- Delays at border
- Uncertainty of law due to new trade deals
- UK/EU data flows could be unlawful
- Restrictions on workers moving to UK